

Terms Of Trade : Glossary Of International Economics By Alan V Deardorff

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terms of trade, relationship between the prices at which a country sells its exports and the prices paid for its imports. If the prices of a country's exports rise

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Alan V. Deardorff. University of Jagdish Bhagwati has made so many contributions to international economics, including the theory of international trade,

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plural noun 1. (economics, Brit) the ratio of export prices to import prices. It measures a nation's trading position, which improves when export prices rise faster

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